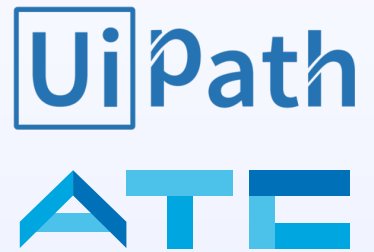
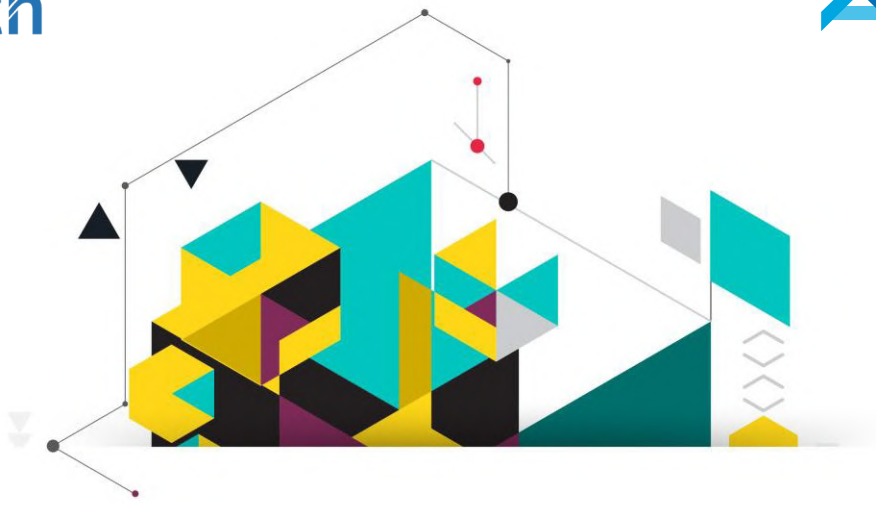


RPA AT WORK FOCUS ON INSURANCE





RPA AT WORK

FOCUS ON INSURANCE

CLIENT: REINSURANCE COMPANY

PROCESS TO BE AUTOMATED: UNDERWRITING & NEW BUSINESS - FINANCIAL TRANSACTIONS

THE CHALLENGE

The company needed to ensure precise comparison of account records and was looking to improve the processing rate involved in the financial reconciliation of the monthly bank statement from all its clients. Prior to automation, bank statements were compared manually with the accounting system, balance was extracted and the reconciled information was to be updated in system. The process was time consuming, tedious and with occasional errors due to manual involvement.

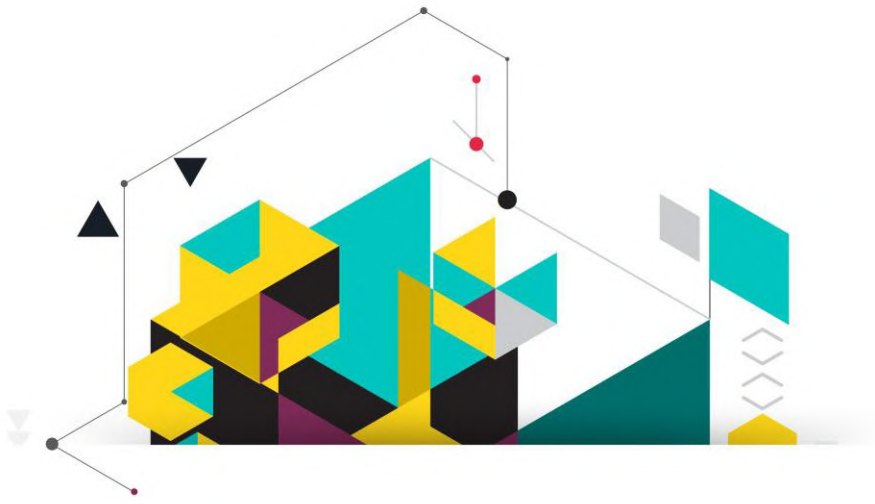
UIPATH SOLUTION

The UiPath Robot automatically performs data extraction from the bank statements from all clients and comparison with the accounting system (BIS Ledger / Cockpit), ensuring that balances are accurate and matching. Once reconciled, the information is updated in the system.

CLIENT VALUE DELIVERED

With automation, this client achieved **100% PROCESSING ACCURACY**, completely eliminating human error. And with the quality and speed of processing improved, an **80 % TAT (TURNAROUND TIME)** Reduction was achieved, with **¼ FTES SAVED** from the process.





About ATC

Born in 2008 during the peak of the crash, the professionalism and forward-thinking of our passionate team has enabled us to grow into an organization well-equipped to lead, support, and optimize our client's IT initiatives.

Using a fully customized mix of onsite consulting, offshore resources, enterprise-grade tools and frameworks, and highly-talented staff placements, we help organizations like yours bridge key knowledge, technology, and process gaps to help you accelerate growth.

When you partner with ATC, we solve problems at every stage of your product development lifecycle, enabling you to focus on your core business while we manage the details of transforming your business and delivering success.

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